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**LOCAL HOME BUILDER RECEIVES NATIONAL RECOGNITION
FOR QUALITY ACHIEVEMENTS**

KB Home Las Vegas Wins National Housing Quality Silver Award

September 19, 2005, Upper Marlboro, Md.—During a ceremony at this year’s Benchmark Conference, KB Home’s Las Vegas Division (NYSE:KBH) received the 2006 National Housing Quality (NHQ) Silver Award. Patterned after the Malcolm Baldrige National Quality Award, the NHQ Award represents the housing industry’s highest recognition for quality achievement and world class business practices. The NAHB Research Center and Reed Residential Group, publishers of *Professional Builder* and *Professional Remodeler* magazines, administer the NHQ Award Program annually. The NHQ Awards are open to all U.S. residential construction companies. Entries are judged by panels of experts who evaluate the role that customer-focused quality plays in the builder’s construction, business management, sales, design, and warranty service.

KB Home, a publicly-held national builder, has nearly a half century of home building experience. The company was the first home builder in the nation to implement the NAHB Research Center’s National Housing Quality Program throughout its many divisions and among its trade contractors. This extraordinary demonstration of KB Home’s commitment to quality assurance is evident in all facets of the building process – from the high quality construction and unique designs to the unrelenting focus on customer satisfaction.

NAHB Research Center president Michael Luzier said, “We are proud to recognize KB Home for its NHQ Silver Award win. The company has displayed outstanding leadership in the home building arena and a discernable dedication to quality assurance and customer satisfaction throughout its business practices.”

“KB Home is committed to building quality homes across the country, and our Las Vegas division has been at the forefront of our NAHB certification initiatives,” said KB Home Las Vegas Division President Don

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DelGiorno. “We piloted the trade contractor quality assurance program in Las Vegas before it rolled out companywide. This prestigious award would not be possible without the hard work and dedication of everyone in our division and all of our trade partners. I’d like to thank them all for working so diligently to deliver quality homes to each and every one of our homeowners.”

Professional Builder publishing director Niles D. Crum added, “The NHQ award brings instant credibility to the winners due to the rigorous judging process implemented by NAHB and *Professional Builder* magazine. Judges are former NHQ Award winners who have volunteered their time to ensure this program continues to provide the industry with the same high standards to which they were held when they won. Each winner should be commended on their ability to achieve this honor.”

Preparing an NHQ application is an important step in every applicant's quality journey. Program participants benefit from the introspective process of preparing an application, as well as the insightful feedback received from a judging panel of industry experts. Winners of the NHQ Award are featured in *Professional Builder* and *Professional Remodeler* magazine articles that highlight their company's quality management practices and serve as a model for the benefit of the housing industry. For more information on the National Housing Quality Program, visit www.nahbrc.org/quality or email quality@nahbrc.org.

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ABOUT THE NAHB RESEARCH CENTER: Located in Upper Marlboro, Md., the NAHB Research Center promotes innovation in housing technology to improve the quality, durability, affordability, and environmental performance of homes and home building products. Created over 40 years ago as a subsidiary of the National Association of Home Builders (NAHB), the NAHB Research Center has established itself as *the* source for reliable, objective information and research on housing construction and development issues. Through its various testing and certification services, the Research Center seal is internationally-recognized as a mark of product quality and an assurance of product performance.

NOTE TO EDITORS ON STYLE USAGE: To identify this company and its work correctly, first reference should be “NAHB Research Center.” If clarification of the acronym is necessary, the phrase, “a subsidiary of the National Association of Home Builders (NAHB),” can follow. In subsequent mentions, “Research Center” is the only acceptable and accurate alternative reference.

ABOUT KB HOME: Building homes for nearly half a century, KB Home is one of America’s premier homebuilders with domestic operating divisions in some of the fastest-growing regions and states: West Coast—California; Southwest—Arizona, Nevada and New Mexico; Central—Colorado, Illinois, Indiana and Texas; and Southeast—Florida, Georgia, North Carolina and South Carolina. Kaufman & Broad S.A., the Company’s publicly-traded French subsidiary, is one of the largest homebuilders in France. In fiscal 2004, the Company delivered homes to 31,646 families in the United States and France. KB Home also offers complete mortgage services through Countrywide KB Home Loans, a joint venture with Countrywide Financial Corporation. Founded in 1957, and winner of the 2004 American Business Award for Best Overall Company, KB Home is a Fortune 500 company listed on the New York Stock Exchange under the ticker symbol “KBH.” For more information about any of KB Home’s new home communities, call 888-KB-HOMES or visit <http://www.kbhome.com>.